

RESOURCE DESCRIPTION	Fiscal Year 2019 - 2020 SUPPLEMENTAL BUDGET	Fiscal Year 2020 - 2021 PROJECTED FLAT ENROLLMENT	Fiscal Year 2020 - 2021 PROJECTED 3.5% DECREASE IN ENROLLMENT	Fiscal Year 2020 - 2021 PROJECTED 7% DECREASE IN ENROLLMENT	Fiscal Year 2021 - 2022 PROJECTED FLAT ENROLLMENT	Fiscal Year 2021 - 2022 PROJECTED 3.5% DECREASE IN ENROLLMENT	Fiscal Year 2021 - 2022 PROJECTED 7% DECREASE IN ENROLLMENT	Fiscal Year 2022 - 2023 PROJECTED FLAT ENROLLMENT	Fiscal Year 2022 - 2023 PROJECTED 3.5% DECREASE IN ENROLLMENT	Fiscal Year 2022 - 2023 PROJECTED 7% DECREASE IN ENROLLMENT
	Beginning Fund Balance	4,807,182	4,851,673	4,851,673	4,851,673	4,300,000	4,300,000	4,300,000	4,300,000	4,300,000
Interest	156,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000
Taxes	3,892,627	3,968,023	3,968,023	3,968,023	4,043,583	4,043,583	4,043,583	4,120,655	4,120,655	4,120,655
State Support	12,702,701	12,819,396	12,819,396	12,819,396	12,749,711	12,749,711	12,749,711	12,860,356	12,860,356	12,860,356
Tuition	6,520,244	6,715,851	6,480,797	6,245,742	6,917,327	6,675,220	6,433,114	7,124,847	6,875,477	6,626,107
Fees	585,000	645,000	630,300	615,600	705,000	688,200	671,400	765,000	746,100	727,200
Indirect Cost Revenue	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Miscellaneous Income	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
Transfers In	-	75,000	75,000	75,000	100,000	100,000	100,000	100,000	100,000	100,000
TOTAL RESOURCES	28,873,754	29,474,943	29,225,188	28,975,434	29,215,621	28,956,715	28,697,808	29,670,858	29,402,588	29,134,318
REQUIREMENT DESCRIPTION										
Personnel Services	12,228,632	12,428,676	12,428,676	12,428,676	12,683,776	12,683,776	12,683,776	12,945,887	12,945,887	12,945,887
Fringe Benefits	5,378,990	5,526,447	5,526,447	5,526,447	5,601,994	5,601,994	5,601,994	5,656,515	5,656,515	5,656,515
Materials & Services	2,832,417	3,030,686	3,030,686	3,030,686	3,242,834	3,242,834	3,242,834	3,469,833	3,469,833	3,469,833
Capital Outlay	21,000	22,050	22,050	22,050	23,153	23,153	23,153	24,310	24,310	24,310
Financial Aid - Tuition Waivers	861,183	887,018	887,018	887,018	913,629	913,629	913,629	941,038	941,038	941,038
TRANSFERS										
Federal Work Study	-	61,620	61,620	61,620	61,620	61,620	61,620	61,620	61,620	61,620
FSEOG										
Catering Services (to cover deficit)	60,428	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Early Retirement Reserve	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Capital Improvements	371,270	413,194	413,194	413,194	245,536	245,536	245,536	247,491	247,491	247,491
Faculty Staff Development	51,536	56,690	56,690	56,690	57,256	57,256	57,256	57,829	57,829	57,829
Ford Family Center	145,000	-	-	-	-	-	-	-	-	-
Staff Development (Non-Faculty)	47,077	51,784	51,784	51,784	52,302	52,302	52,302	52,825	52,825	52,825
Strategic Fund	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Flegal Center	275,000									
Unemployment Compensation	120,000	138,000	138,000	138,000	138,000	138,000	138,000	138,000	138,000	138,000
Debt Service - FFCO 2010	395,269	314,949	314,949	314,949	313,601	313,601	313,601	305,569	305,569	305,569
Debt Service - PERS UAL	993,196	993,196	993,196	993,196	993,196	993,196	993,196	993,196	993,196	993,196
PERS UAL Reserve	-				-	-	-	-	-	-
Agency Fund	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Total Transfers	2,683,776	2,329,433	2,329,433	2,329,433	2,161,511	2,161,511	2,161,511	2,156,530	2,156,530	2,156,530
Operating Contingency	938,264	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Reserve	3,929,492	4,037,385	4,037,385	4,037,385	4,104,483	4,104,483	4,104,483	4,199,019	4,199,019	4,199,019
Total Contingency and Reserve	4,867,756	4,537,385	4,537,385	4,537,385	4,604,483	4,604,483	4,604,483	4,699,019	4,699,019	4,699,019
TOTAL REQUIREMENTS	28,873,754	28,761,695	28,761,695	28,761,695	29,231,380	29,231,380	29,231,380	29,893,132	29,893,132	29,893,132
	0	713,248	463,493	213,738	(15,759)	(274,665)	(533,572)	(222,274)	(490,544)	(758,813)

INITIAL ASSUMPTIONS:

RESOURCES: 3% increase in tuition and \$1 increase in instructional fee each year. Flat state allocation. Fiscal years 21 through 23 include a transfer in as repayment from the initial amount of the Flegel center.

FY21 has a larger beginning fund balance based on carryover contingency from FY20 that includes funding for strategic priorities and capital.

REQUIREMENTS: Personnel and fringe as in current CBAs, with additional positions as agreed on by SLT as part of strategic priorities. 7% increase to M&S each year as contracted service costs are increasing rapidly. 5% increase to capital outlay each year.

TRANSFERS: Budgeted as agreed up in CBAs, debt schedules, to cover catering deficit and self funded operations (capital, unemployment and early retirement)

CONTINGENCY & RESERVES: Budgeted for unforeseen expenditures and 2 months of operating costs.

Capital Improvements: In FY20, additional budget was appropriated contingent upon the Beginning Fund Balance being sufficient to support much needed investment in capital projects. In the FY20 supplemental budget, additional funding was set aside in contingency to be appropriated and spent in FY21 for additional capital projects in support of the strategic plan and priorities. In fiscal years 2021-22 and 2022-23, Capital improvements are forecasted to return to pre-2019-2021 biennium funding levels as the College begins to see a deficit in balancing the budget.

Key Takeaways: The College continues to see projections with requirements increasing more rapidly than resources. This is especially evident in fiscal years 2021-22 and 2022-23. The projected positive ending fund balance in fiscal year 2020-21 will be required to assist in covering anticipated deficits in the next biennium. These projections are rough at this time; we projected the state allocation to remain at \$640.9M which can increase or decrease depending on the next legislative session. When our final FTE for last year is submitted and entered in the formula as well property tax allocation, our amount may change. The FTE and property taxes of all of the other 16 Oregon community colleges will impact our allocation as well.