

**UMPQUA COMMUNITY COLLEGE**

**ROSEBURG, OREGON**

**Statement of Net Position - Budget Basis**

Assets

|   | <b>December 31, 2017</b> | <b>December 31, 2016</b> | <b>% change</b> |
|---|--------------------------|--------------------------|-----------------|
| Current assets:                                   |                          |                          |                 |
| Cash and investments                              | \$ 11,894,195            | \$ 8,852,821             | 34.35%          |
| Receivables, net of allowance for uncollectibles: |                          |                          |                 |
| Property Taxes                                    | 357,214                  | 354,462                  | 0.78%           |
| Accounts/grants                                   | 3,028,903                | 3,342,588                | -9.38%          |
| Accounts Receivable - Due from Foundation         | 4,892,047                | 5,241,905                | -6.67%          |
| Inventories                                       | 195,663                  | 212,112                  | -7.75%          |
| Prepaid expenses                                  | 183,814                  | 184,331                  | -0.28%          |
| Total current assets                              | <u>20,551,837</u>        | <u>18,188,218</u>        | <u>13.00%</u>   |

Liabilities

|                                      |                  |                  |                |
|--------------------------------------|------------------|------------------|----------------|
| Current liabilities                  |                  |                  |                |
| Accounts payable                     | 185,122          | 44,047           | 320.28%        |
| Accounts payable - Due To Foundation | -                | 5                | -100.00%       |
| Payroll liabilities                  | 742,072          | 1,359,801        | -45.43%        |
| Unearned revenue                     | 717,981          | 709,628          | 1.18%          |
| Total current liabilities            | <u>1,645,174</u> | <u>2,113,481</u> | <u>-22.16%</u> |

Net Position

Net Position by Fund Groups

|  |                      |                   |               |
|--|----------------------|-------------------|---------------|
| General Fund                                       | 6,821,682            | 6,419,365         | 6.27%         |
| Capital Project Fund                               | 1,627,901            | 80,151            | 1931.04%      |
| Debt Service Fund                                  | 8,227,290            | 8,058,391         | 2.10%         |
| Financial Aid Fund                                 | 248,926              | 266,399           | -6.56%        |
| Grants & Contracts                                 | (309,832)            | (41,037)          | 655.01%       |
| Administratively Restricted Funds                  | 1,429,813            | 1,135,275         | 25.94%        |
| Insurance Fund                                     | 139,458              | 188,578           | -26.05%       |
| Agency Funds                                       | 26,766               | 25,167            | 6.36%         |
| Internal Service Funds                             | 533,319              | 6,892             | 7638.24%      |
| Enterprise Funds ( Bookstore, Catering, Cafeteria) | 161,339              | (64,443)          | -350.36%      |
| Total net position                                 | <u>18,906,663</u>    | <u>16,074,737</u> | <u>17.62%</u> |
| Total current liabilities and net position         | <u>\$ 20,551,837</u> | <u>18,188,218</u> | <u>13.00%</u> |

**UMPQUA COMMUNITY COLLEGE**  
**ROSEBURG, OREGON**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Budget Basis**

|   | December 31, 2017    | December 31, 2016    | % change      |
|---|----------------------|----------------------|---------------|
| Operating revenues:                           |                      |                      |               |
| Tuition and fees                              | \$ 6,014,540         | \$ 5,513,462         | 9.09%         |
| Federal student financial aid                 | 2,396,821            | 2,440,000            | -1.77%        |
| Federal grants and contracts                  | 794,255              | 454,911              | 74.60%        |
| State grants and contracts                    | 857,776              | 1,607,887            | -46.65%       |
| Nongovernmental grants and contracts          | 1,038,131            | 1,167,847            | -11.11%       |
| Bookstore, food service, special events sales | 800,636              | 676,781              | 18.30%        |
| Other operating revenue                       | 339,920              | 386,719              | -12.10%       |
| Total operating revenue                       | <u>12,242,080</u>    | <u>12,247,607</u>    | <u>-0.05%</u> |
| Operating expenses:                           |                      |                      |               |
| Instruction                                   | 4,354,203            | 4,335,048            | 0.44%         |
| Instructional support                         | 1,253,464            | 1,317,538            | -4.86%        |
| Student services                              | 2,875,974            | 2,922,240            | -1.58%        |
| College support services                      | 2,782,835            | 3,139,416            | -11.36%       |
| Community service                             | 243,983              | 84,132               | 190.00%       |
| Student financial aid                         | 3,727,576            | 3,635,957            | 2.52%         |
| Debt Service                                  | 507,064              | 522,103              | -2.88%        |
| Plant and operations                          | 985,684              | 1,016,702            | -3.05%        |
| Facilities acquisition / construction         | 2,520,937            | 2,745,090            | -8.17%        |
| Total operating expenses                      | <u>19,251,720</u>    | <u>19,718,226</u>    | <u>-2.37%</u> |
| Operating gain / (loss)                       | <u>(7,009,640)</u>   | <u>(7,470,619)</u>   | <u>6.17%</u>  |
| Non-operating Revenues-(expenses)             |                      |                      |               |
| State community college support               | 5,650,787            | 5,258,219            | 7.47%         |
| Property taxes                                | 3,350,037            | 3,247,604            | 3.15%         |
| Investment Income                             | 55,360               | 26,165               | 111.58%       |
| Total non-operating revenues-(expenses)       | <u>9,056,184</u>     | <u>8,531,988</u>     | <u>6.14%</u>  |
| Capital Contributions                         |                      |                      |               |
| Capital State Grant                           | 3,765,164            | 2,398,229            | 57.00%        |
| Change in net position                        | 5,811,707            | 3,459,598            | 67.99%        |
| Net Position - beginning of year              | <u>13,094,955</u>    | <u>12,615,139</u>    | <u>3.80%</u>  |
| Net Position - end of period                  | <u>\$ 18,906,663</u> | <u>\$ 16,074,737</u> | <u>17.62%</u> |

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**GENERAL FUND**  
**For period ending December 31, 2017**

|                                      | Budgeted Amounts   |                        | Actual<br>Amounts   | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|--------------------------------------|--------------------|------------------------|---------------------|---|
|                                      | Original           | Final                  |                     |   |
| Revenue:                             |                    |                        |                     |   |
| Property taxes                       | \$ 3,640,111       | \$ 3,640,111           | \$ 3,350,037        | \$ (290,074)  |
| Tuition and fees                     | 6,147,871          | 6,147,871              | 4,350,339           | (1,797,532)   |
| State Appropriation                  | 10,671,246         | 10,671,246             | 5,570,787           | (5,100,459)   |
| Interest income                      | 30,000             | 30,000                 | 26,156              | (3,844)   |
| Other                                | 225,000            | 225,000                | 45,511              | (179,489)   |
|                                      | <u>20,714,228</u>  | <u>20,714,228</u>      | <u>13,342,829</u>   | <u>(7,371,399)</u>                                      |
| Total revenues                       |                    |                        |                     |   |
| Expenditures:                        |                    |                        |                     |   |
| Instruction                          | 8,629,021          | 8,629,021 (1)          | 3,574,589           | 5,054,432   |
| Instruction Support                  | 1,571,984          | 1,571,984 (1)          | 630,278             | 941,706   |
| Student Services                     | 1,809,122          | 1,809,122 (1)          | 916,881             | 892,241   |
| College Support Services             | 6,879,423          | 6,879,423 (1)          | 3,299,991           | 3,579,432   |
| Financial Aid                        | 864,998            | 864,998 (1)            | 291,219             | 573,779   |
| Contingency                          | 1,907,508          | 1,907,508 (1)          | -                   | 1,907,508   |
|                                      | <u>21,662,056</u>  | <u>21,662,056</u>      | <u>8,712,958</u>    | <u>12,949,098</u>                                       |
| Total expenditures                   |                    |                        |                     |   |
| Revenues over-(under) expenditures   | <u>(947,828)</u>   | <u>(947,828)</u>       | <u>4,629,871</u>    | <u>5,577,699</u>  |
| Other financing sources-(uses)       |                    |                        |                     |   |
| Transfer out                         | <u>(2,227,214)</u> | <u>(2,227,214) (1)</u> | <u>(1,066,060)</u>  | <u>1,161,154</u>  |
| Total other financing sources-(uses) | <u>(2,227,214)</u> | <u>(2,227,214)</u>     | <u>(1,066,060)</u>  | <u>1,161,154</u>  |
| Net change in fund balance           | (3,175,042)        | (3,175,042)            | 3,563,811           | 6,738,853   |
| Fund balance - July 1, 2017          | <u>3,175,042</u>   | <u>3,175,042</u>       | <u>3,257,871</u>    | <u>82,829</u>   |
| Fund Balance - December 31, 2017     | <u>\$ -</u>        | <u>\$ -</u>            | <u>\$ 6,821,682</u> | <u>\$ 6,821,682</u>                                     |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**CAPITAL PROJECTS FUND**  
**For period ending December 31, 2017**

|                                       | Budgeted Amounts   |                      | Actual<br>Amounts          | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|---------------------------------------|--------------------|----------------------|----------------------------|---|
|                                       | Original           | Final                |                            |   |
| Revenue:                              |                    |                      |                            |   |
| Interest income                       | \$ -               | \$ -                 | \$ 25,697                  | \$ 25,697   |
| State Grant                           | 750,000            | 750,000              | 3,765,164                  | 3,015,164   |
| Other                                 | 25,000             | 25,000               | 6,330                      | (18,670)  |
| Total revenues                        | <u>775,000</u>     | <u>775,000</u>       | <u>3,797,191</u>           | <u>3,022,191</u>  |
| Expenditures:                         |                    |                      |                            |   |
| Facilities acquisition / construction | <u>5,570,000</u>   | <u>5,570,000</u> (1) | <u>2,520,937</u>           | <u>3,049,063</u>  |
| Total expenditures                    | 5,570,000          | 5,570,000            | 2,520,937                  | 3,049,063   |
| Revenues over-(under) expenditures    | <u>(4,795,000)</u> | <u>(4,795,000)</u>   | <u>1,276,254</u>           | <u>6,071,254</u>  |
| Other financing sources-(uses)        |                    |                      |                            |   |
| Transfers in                          | <u>320,000</u>     | <u>320,000</u>       | <u>116,118</u>             | <u>(203,882)</u>  |
| Total other financing sources-(uses)  | <u>320,000</u>     | <u>320,000</u>       | <u>116,118</u>             | <u>(203,882)</u>  |
| Net change in fund balance            | (4,475,000)        | (4,475,000)          | 1,392,372                  | 5,867,372   |
| Fund balance - July 1, 2017           | <u>4,475,000</u>   | <u>4,475,000</u>     | <u>235,529</u>             | <u>(4,239,471)</u>                                      |
| Fund Balance - December 31, 2017      | <u><u>\$ -</u></u> | <u><u>\$ -</u></u>   | <u><u>\$ 1,627,901</u></u> | <u><u>\$ 1,627,901</u></u>                              |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**DEBT SERVICE FUND**  
**For period ending December 31, 2017**

|                                     | Budgeted Amounts    |                     | Actual<br>Amounts   | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|-------------------------------------|---------------------|---------------------|---------------------|---|
|                                     | Original            | Final               |                     |   |
| Revenue:                            |                     |                     |                     |   |
| Tuition and Fees                    | 520,000             | 520,000             | 344,285             | (175,715)   |
| Intergovernmental-state and federal | 74,991              | 74,991              | 38,184              | (36,807)  |
| Interest income                     | 3,760               | 3,760               | 3,507               | (254)   |
|                                     | <u>598,751</u>      | <u>598,751</u>      | <u>385,975</u>      | <u>(212,776)</u>  |
| Expenditures:                       |                     |                     |                     |   |
| Debt service:                       |                     |                     |                     |   |
| Principal                           | 755,000             | 755,000 (1)         | -                   | 755,000   |
| Interest                            | 1,033,578           | 1,033,578 (1)       | 507,064             | 526,514   |
|                                     | <u>1,788,578</u>    | <u>1,788,578</u>    | <u>507,064</u>      | <u>1,281,514</u>  |
| Total expenditures                  | 1,788,578           | 1,788,578           | 507,064             | 1,281,514   |
| Revenues over-(under) expenditures  | <u>(1,189,827)</u>  | <u>(1,189,827)</u>  | <u>(121,090)</u>    | <u>1,068,737</u>  |
| Other financing sources-(uses)      |                     |                     |                     |   |
| Transfers in                        | 1,243,196           | 1,243,196           | 621,598             | (621,598)   |
| Net change in fund balance          | 53,369              | 53,369              | 500,508             | 447,139   |
| Fund balance - July 1, 2017         | <u>7,765,958</u>    | <u>7,765,958</u>    | <u>7,726,781</u>    | <u>(39,177)</u>   |
| Fund Balance - December 31, 2017    | <u>\$ 7,819,327</u> | <u>\$ 7,819,327</u> | <u>\$ 8,227,290</u> | <u>\$ 407,963</u>                                       |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**FINANCIAL AID FUND**  
**For period ending December 31, 2017**

|                                    | Budgeted Amounts |                | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|------------------|----------------|-------------------|---|
|                                    | Original         | Final          |                   |   |
| Revenue:                           |                  |                |                   |   |
| Intergovernmental - federal        | \$ 17,184,323    | \$ 17,184,323  | \$ 2,396,821      | \$ (14,787,502)   |
| Intergovernmental - state          | 3,410,000        | 3,410,000      | 633,003           | (2,776,997)   |
| Local & Private Grants             | 2,000,000        | 2,000,000      | 655,458           | (1,344,542)   |
| Total revenues                     | 22,594,323       | 22,594,323     | 3,685,282         | (18,909,041)  |
| Expenditures:                      |                  |                |                   |   |
| Student Loans and Financial Aid    | 22,594,323       | 22,594,323 (1) | 3,436,356         | 19,157,967  |
| Revenues over-(under) expenditures | -                | -              | 248,926           | 248,926   |
| Net change in fund balance         | -                | -              | 248,926           | 248,926   |
| Fund balance - July 1, 2017        | -                | -              | -                 | -   |
| Fund Balance - December 31, 2017   | \$ -             | \$ -           | 248,926           | \$ 248,926  |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**SPECIAL PROJECTS FUND - GRANTS & CONTRACTS**  
**For period ending December 31, 2017**

|                                      | <u>Budgeted Amounts</u> |                     | <u>Actual</u><br><u>Amounts</u> | Variance With                          |
|--------------------------------------|-------------------------|---------------------|---------------------------------|--|
|                                      | <u>Original</u>         | <u>Final</u>        |                                 | Final Budget<br>Positive<br>(Negative) |
| Revenue:                             |                         |                     |                                 |  |
| Intergovernmental- federal           | \$ 3,094,076            | \$ 3,094,076        | \$ 756,072                      | \$ (2,338,004)                         |
| Intergovernmental-state              | 1,918,866               | 1,918,866           | 202,364                         | (1,716,502)                            |
| Nongovernmental grants and contracts | 935,279                 | 935,279             | 376,343                         | (558,936)                              |
| Other                                | -                       | -                   | 338                             | 338                                    |
| Total revenues                       | 5,948,221               | 5,948,221           | 1,335,116                       | (4,613,105)                            |
| Expenditures:                        |                         |                     |                                 |  |
| Instruction                          | 872,139                 | 872,139 (1)         | 235,593                         | 636,546                                |
| Instruction Support                  | 1,146,627               | 1,146,627 (1)       | 339,811                         | 806,816                                |
| Student Services                     | 3,249,257               | 3,249,257 (1)       | 979,703                         | 2,269,554                              |
| Community Services                   | -                       | 472,091 (1)         | 72,608                          | 399,483                                |
| College Support Services             | 683,698                 | 683,698 (1)         | 41,760                          | 641,938                                |
| Total expenditures                   | 5,951,721               | 6,423,812           | 1,669,476                       | 4,754,336                              |
| Revenues over-(under) expenditures   | (3,500.00)              | (475,591)           | (334,360)                       | 141,231                                |
| Fund balance - July 1, 2017          | 3,500                   | 3,500               | 24,528                          | 21,028                                 |
| Fund Balance - December 31, 2017     | <u>\$ -</u>             | <u>\$ (472,091)</u> | <u>\$ (309,832)</u>             | <u>\$ 162,259</u>                      |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**ADMINISTRATIVELY RESTRICTED FUND**  
**For period ending December 31, 2017**

|   | Budgeted Amounts   |                    | Actual<br>Amounts   | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|---|--------------------|--------------------|---------------------|---|
|   | Original           | Final              |                     |   |
| <b>Revenue:</b>                             |                    |                    |                     |   |
| Tuition and fees                            | \$ 2,222,095       | \$ 2,222,095       | \$ 1,319,795        | \$ (902,300)  |
| Intergovernmental - state and federal       | 1,800              | 1,800              | 102,409             | 100,609   |
| Local/Private Grants & Contracts            | 92,976             | 92,976             | -                   | (92,976)  |
| Other                                       | 1,041,879          | 1,041,879          | 221,703             | (820,176)   |
| <b>Total revenues</b>                       | <b>3,358,750</b>   | <b>3,358,750</b>   | <b>1,643,908</b>    | <b>(1,714,842)</b>                                      |
| <b>Expenditures:</b>                        |                    |                    |                     |   |
| Instruction                                 | 2,062,203          | 2,062,203 (1)      | 544,021             | 1,518,182   |
| Instruction Support                         | 858,145            | 858,145 (1)        | 283,375             | 574,770   |
| Student Services                            | 1,028,598          | 1,028,598 (1)      | 268,768             | 759,830   |
| College Support Services                    | 333,405            | 333,405 (1)        | 157,947             | 175,458   |
| Community Services                          | 65,000             | 65,000 (1)         | 32,467              | 32,533  |
| Contingency                                 | 20,000             | 20,000 (1)         | -                   | 20,000  |
| <b>Total expenditures</b>                   | <b>4,367,351</b>   | <b>4,367,351</b>   | <b>1,286,579</b>    | <b>3,080,772</b>  |
| <b>Revenues over-(under) expenditures</b>   | <b>(1,008,601)</b> | <b>(1,008,601)</b> | <b>357,329</b>      | <b>1,365,930</b>  |
| <b>Other financing sources-(uses)</b>       |                    |                    |                     |   |
| Transfers in                                | 241,498            | 241,498            | 122,584             | (118,914)   |
| Transfers Out                               | (64,055)           | (64,055) (1)       | (55,715)            | 8,340   |
| <b>Total other financing sources-(uses)</b> | <b>177,443</b>     | <b>177,443</b>     | <b>66,869</b>       | <b>(110,574)</b>  |
| <b>Net change in fund balance</b>           | <b>(831,158)</b>   | <b>(831,158)</b>   | <b>424,198</b>      | <b>1,255,356</b>  |
| Fund balance - July 1, 2017                 | 831,157            | 831,157            | 1,005,616           | 174,459   |
| Fund Balance - December 31, 2017            | <u>\$ -</u>        | <u>\$ -</u>        | <u>\$ 1,429,813</u> | <u>\$ 1,429,813</u>                                     |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**INSURANCE FUND**  
**For period ending December 31, 2017**

|                                    | <u>Budgeted Amounts</u> |              | <u>Actual<br/>Amounts</u> | <u>Variance With<br/>Final Budget<br/>Positive<br/>(Negative)</u> |
|------------------------------------|-------------------------|--------------|---------------------------|---|
|                                    | <u>Original</u>         | <u>Final</u> |                           |   |
| Revenue:                           |                         |              |                           |   |
| Interest                           | \$ -                    | \$ -         | \$ -                      | \$ -  |
| Expenditures:                      |                         |              |                           |   |
| College Support Services           | 504,916                 | 504,916 (1)  | 198,480                   | 306,436   |
| Contingency                        | 12,806                  | 12,806 (1)   | -                         | 12,806  |
| Total expenditures                 | 517,722                 | 517,722      | 198,480                   | 319,242   |
| Revenues over-(under) expenditures | (517,722)               | (517,722)    | (198,480)                 | 319,242   |
| Other financing sources-(uses)     |                         |              |                           |   |
| Transfers in                       | 387,520                 | 387,520      | 193,760                   | (193,760)   |
| Net change in fund balance         | (130,202)               | (130,202)    | (4,720)                   | 125,482   |
| Fund balance - July 1, 2017        | 130,202                 | 130,202      | 144,177                   | 13,975  |
| Fund Balance - December 31, 2017   | \$ -                    | \$ -         | \$ 139,458                | \$ 139,458  |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**AGENCY FUNDS**  
**For period ending December 31, 2017**

|                                    | Budgeted Amounts |            | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|------------------|------------|-------------------|---|
|                                    | Original         | Final      |                   |   |
| Revenue:                           |                  |            |                   |   |
| Other                              | \$ 19,550        | \$ 19,550  | \$ 3,503          | \$ (16,047)   |
| Expenditures:                      |                  |            |                   |   |
| Student Services                   | 97,869           | 97,869 (1) | 13,232            | 84,637  |
| Total expenditures                 | 97,869           | 97,869     | 13,232            | 84,637  |
| Revenues over-(under) expenditures | (78,319)         | (78,319)   | (9,729)           | 68,590  |
| Other financing sources-(uses)     |                  |            |                   |   |
| Transfers in                       | 42,055           | 42,055     | 12,000            | (30,055)  |
| Net change in fund balance         | (36,264)         | (36,264)   | 2,271             | 38,535  |
| Fund balance - July 1, 2017        | 36,264           | 36,264     | 24,495            | (11,769)  |
| Fund Balance - December 31, 2017   | \$ -             | \$ -       | \$ 26,766         | \$ 26,766   |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**INTERNAL SERVICE FUND**  
**For period ending December 31, 2017**

|                                    | Budgeted Amounts |             | Actual<br>Amounts | Variance With<br>Final Budget<br>Positive<br>(Negative) |
|------------------------------------|------------------|-------------|-------------------|---|
|                                    | Original         | Final       |                   |   |
| Revenue:                           |                  |             |                   |   |
| Tuition and Fees                   | \$ -             | \$ -        | \$ 121            | \$ 121  |
| Other                              | 185,000          | 185,000     | 68,866            | (116,134)   |
| Total revenues                     | 185,000          | 185,000     | 68,987            | (116,013)   |
| Expenditures:                      |                  |             |                   |   |
| College Support Services           | 190,000          | 190,000 (1) | 70,341            | 119,659   |
| Total expenditures                 | 190,000          | 190,000     | 70,341            | 119,659   |
| Revenues over-(under expenditures) | (5,000)          | (5,000)     | (1,354)           | 3,646   |
| Net change in fund balance         | (5,000)          | (5,000)     | (1,354)           | 3,646   |
| Fund balance - July 1, 2017        | 5,000            | 5,000       | 534,674           | 529,674   |
| Fund Balance - December 31, 2017   | <u>\$ -</u>      | <u>\$ -</u> | <u>\$ 533,319</u> | <u>\$ 533,319</u>                                       |

(1) Appropriation level

**UMPQUA COMMUNITY COLLEGE**  
**Roseburg, Oregon**  
**Schedule of Revenues, Expenditures and Changes in**  
**Fund Balance-Budget and Actual**  
**ENTERPRISE FUNDS**  
**For period ending December 31, 2017**

|                                      | <u>Budgeted Amounts</u> |                  | <u>Actual<br/>Amounts</u> | Variance With<br>Final Budget<br>Positive<br><u>(Negative)</u> |
|--------------------------------------|-------------------------|------------------|---------------------------|--|
|                                      | <u>Original</u>         | <u>Final</u>     |                           |  |
| Revenue:                             |                         |                  |                           |  |
| Sales                                | \$ 2,314,574            | \$ 2,314,574     | 800,636                   | \$ (1,513,938)   |
| Total revenues                       | 2,314,574               | 2,314,574        | 800,636                   | (1,513,938)  |
| Expenditures:                        |                         |                  |                           |  |
| Student Services                     | 1,708,085               | 1,708,085 (1)    | 697,390                   | 1,010,695  |
| Community Services                   | 688,037                 | 688,037 (1)      | 138,907                   |  |
| Contingency                          | 50,000                  | 50,000 (1)       | -                         | 50,000   |
| Total expenditures                   | 2,446,122               | 2,446,122        | 836,298                   | 1,609,824  |
| Revenues over-(under) expenditures   | <u>(131,548)</u>        | <u>(131,548)</u> | <u>(35,661)</u>           | <u>95,887</u>  |
| Other financing sources-(uses)       |                         |                  |                           |  |
| Transfer in                          | 57,000                  | 57,000           | 55,715                    | (1,285)  |
| Total other financing sources-(uses) | 57,000                  | 57,000           | 55,715                    | (1,285)  |
| Net change in fund balance           | (74,548)                | (74,548)         | 20,054                    | 94,602   |
| Fund balance - July 1, 2017          | 74,548                  | 74,548           | 141,285                   | 66,737   |
| Fund Balance - December 31, 2017     | <u>\$ -</u>             | <u>\$ -</u>      | <u>\$ 161,339</u>         | <u>\$ 161,339</u>  |

(1) Appropriation level