

GLOSSARY OF TERMS

Adopted Budget	The financial plan adopted by the College.
Appropriation	(1) A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purpose, usually with specific limitations as to amount, purpose and time limits.
Beginning Fund Balance	The amount of unexpended funds carried forward from one fiscal year to another.
Bond	A certificate of debt issued by a government or corporation guaranteeing payment of the original investment plus interest by a specified future date.
Budget	A written report showing a comprehensive financial plan for one fiscal year.
Budget Basis	Refers to Modified Accrual Basis of accounting under which revenues are recorded when earned, expenditures are recorded when the liability is incurred, and taxes are accounted on a cash basis. Under this method, capital expenditures are assigned in full to operations expense. With respect to debt service, both principal and interest are expensed to operations within the fiscal year.
Capital Projects Fund	The Capital Projects Fund accounts for the receipt and disbursement of resources for buildings and land, buying or maintaining College facilities, and equipment. The principal revenues include transfers from the College General Fund, bond levy proceeds, certificates of participation and investment earnings.
College Support Services	Expense function covering activities that support the ongoing operations of the college.
Community Services	Expense function covering non-instructional activities provided to groups external to the College.
Debt Service	Expenditure category for repayment of principle and interest on bonds, interest-bearing warrants, and short-term loans.
Debt Service Fund	The Debt Service Fund accounts for the accumulation of resources for and payment of principal and interest on the College's long-term debt obligations
Enterprise Fund	Budget fund for activities that furnish goods or services to students, staff or the public, for which charges or fees are assessed that are directly related to the cost of the good or service provided. The Enterprise fund includes bookstore, special events and incubator operations.
Expenditure	An amount of money, cash or checks actually paid or obligated for payment due to the purchase of goods and services, the payment of salaries and benefits, and the payment of debt service.
Facilities Acquisition/Construction	Expense function for land, land improvement, buildings, and major remodeling and renovation that is not a part of normal plant operation and maintenance.
Fees	There are two types of fees, instructional, which is revenue generated by assessing students for course related expenses and non instructional fees, which is revenue generated from assessing students for non-instructional expenses
Financial Aid Fund	This fund accounts for student aid in the form of federal grants (Federal Pell Grant, Federal Supplemental Education Opportunity Grant, HEERF Student Emergency Financial Aid Grants), the Oregon Opportunity Grant (OOG), the Oregon Promise Grant (OPG), institutional scholarships, state scholarships administered by the Oregon Student Access Commission, third-party scholarships, federal work-study student employment, federal direct loans to students (subsidized and unsubsidized) and private student loans. This fund is externally restricted.
Fiscal Year (FY)	The twelve-month financial period used by the college, which begins July 1 and ends June 30

Full-Time Equivalent (FTE)	The equivalent of a full-time employee or student. For example, two half-time employees equal one FTE employee.
Fund	A division in the budget with independent fiscal and accounting requirements with a self balancing set of accounts for its assets, liabilities, fund balance, revenues and other additions, expenditures and other deductions, and transfers.
General Fund	The General Fund covers general operations of the College and accounts for all financial resources and expenditures of the College, except for those required to be accounted for in another fund. The principle sources of revenue include tuition, property taxes, and state community college support.
Grant	A donation or contribution in cash by one governmental unit to another unit which may be made to support a specified purpose or function, or general purpose.
Insurance Fund	Accounts for payments to the Oregon Employment division for unemployment benefits paid to terminated employees. Payments are also made to early retirees for medical insurance premiums from this fund. Principal revenues are transfers from General Fund.
Instruction	Expense function covering all activities related to instructional programs.
Instructional Support	Expense function covering activities that provide integral support services to instructional programs.
Interest Income	Revenue generated from investment of operating capital in excess of daily requirements.
Internal Service Fund	Budget fund for functions that exist primarily to provide goods and services to other instructional and administrative units of the college. The funds in this category are Motor Pool, Copiers and PERS Reserve.
Oregon Public Employees Retirement System (PERS)	Retirement system provided by the State of Oregon for all public employees.
Plant Operations and Maintenance	Expense function covering the operation and maintenance of the physical plant, including grounds, facilities, utilities and property insurance.
Property Taxes	Amounts received from tax levies based on the assessed valuation of real and personal property within a district.
Resolution	An order of the Board of Education.
Revenue	Monies received or anticipated
Special Revenue Fund - Administratively Restricted	A special revenue fund used to account for specific programs where monies are administratively restricted.
Special Revenue Fund - Grants and Contracts	A special revenue fund used to account for grants, contracts and projects funded from federal, state, and local agencies.
Student Clubs Fund	Funds account for the activities of the Associated Students of Umpqua Community College (ASUCC), student government, student clubs and outside agencies for which the College is acting as a fiscal agent.
Student Financial Aid	Expense function for student loans, grants and stipends.
Student Services	Expense function covering activities to support students' success and development.
Transfers	May be made between funds within a fund group or among two or more fund groups and may be either mandatory or non-mandatory.

Mandatory Transfers – Result from (1) binding legal agreements related to the financing of plant assets, including amounts for debt retirement, interest, and required provision for renewals and replacement of facilities not financed from other sources: and (2) sponsored program agreements with Federal agencies, donors, and other organizations to match gifts and grants.

Non-mandatory Transfers – Made at the discretion of the governing board to serve a variety of objectives, such as additions to loan funds, additions to quasi-endowment funds, general or specific plant additions, voluntary renewals and replacements of facilities, and prepayment on debt principal.

Tuition

Revenue generated by assessing students per-credit-hour rates.



UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Net Position - Budget Basis

Assets	September 30, 2022	September 30, 2021	% change
<i>Current assets:</i>			
Cash and investments	23,717,892	18,417,407	28.78%
Receivables, net of allowance for uncollectibles:			
Property Taxes	282,059	266,096	6.00%
Accounts/grants	5,415,783	3,868,465	40.00%
Accounts Receivable - Due from Foundation	349,476	360,874	-3.16%
Inventories	218,525	162,476	34.50%
Prepaid expenses	1,076,900	615,243	75.04%
Total current assets	31,060,635	23,690,561	31.11%
Liabilities			
<i>Current liabilities</i>			
Accounts payable	7,525	24,324	-69.06%
Payroll liabilities	261,266	698,628	-62.60%
Unearned revenue	592,630	622,331	-4.77%
Total current liabilities	861,421	1,345,283	-35.97%
Net Position			
<i>Net Position by Fund Groups</i>			
General Fund	15,421,913	13,852,540	11.33%
Capital Project Fund	690,503	134,817	412.18%
Debt Service Fund	3,809,987	3,085,083	23.50%
Financial Aid Fund	3,282	374,666	-99.12%
Special Revenue Fund - Grants & Contracts	507,923	(51,854)	-1079.53%
Special Revenue Fund - Administratively Restricted	7,345,814	2,958,603	148.29%
Insurance Fund	460,737	316,083	45.76%
Student Clubs Fund	57,167	51,839	10.28%
Internal Service Funds	952,934	870,847	9.43%
Enterprise Funds (Campus Store, Special Events)	948,955	752,654	26.08%
Total net position	30,199,214	22,345,278	35.15%
Total current liabilities and net position	31,060,635	23,690,561	31.11%



UMPQUA COMMUNITY COLLEGE
ROSEBURG, OREGON
Statement of Revenues, Expenses, and Changes in Net Position
Budget Basis

	September 30, 2022	September 30, 2021	% change
Operating revenues:			
Tuition and fees	3,788,169	3,402,671	11.33%
Federal student financial aid	1,821,884	290,000	528.24%
Federal grants and contracts	757,512	97,815	674.43%
State grants and contracts	1,007,921	203,117	396.23%
Nongovernmental grants and contracts	1,246,439	423,180	194.54%
Campus store, Special Events	381,592	283,746	34.48%
Intra - PERS Side Account Adjustment	352,512	-	
Other operating revenue	251,046	139,942	79.39%
Total operating revenue	9,607,075	4,840,472	98.47%
Operating expenses:			
Instruction	1,932,678	1,579,699	22.34%
Instructional support	726,902	560,296	29.74%
Student services	2,017,320	1,235,428	63.29%
College support services	1,897,062	19,197,308	-90.12%
Community service	137,050	20,566	566.39%
Student financial aid	3,402,239	466,773	628.89%
Plant and operations	421,751	339,729	24.14%
Facilities acquisition / construction	44,850	231,028	-80.59%
Total operating expenses	10,579,853	23,630,826	-55.23%
Operating gain / (loss)	(972,778)	(18,790,354)	94.82%
Non-operating Revenues (Expenses)			
State community college support	3,576,027	3,530,816	1.28%
Property taxes	46,836	71,310	-34.32%
Investment Income	78,104	13,425	481.78%
Total non-operating revenues-(expenses)	3,700,967	3,615,551	2.36%
Income before contributions	2,728,189	(15,174,803)	
Other Financing Sources (Uses)			
Proceeds from sale of Limited Tax PERS obligations 2021	-	17,805,000	100.00%
Change in net position	2,728,189	2,630,197	3.73%
Net Position - beginning of year	27,471,025	19,715,080	39.34%
Net Position - end of period	30,199,214	22,345,278	35.15%



UMPQUA COMMUNITY COLLEGE

For the period ending September 30

GENERAL FUND

REVENUE

	FY 2022-23			FY 2021-22			Fiscal Year 2022-23		
	Actual	% of Budget	Total Actuals	Actual	% of Budget	Total Actuals	Budget	Forecast	Forecast is Better (Worse) than Budget
State comm college support	\$ 3,576,027	25%	\$ 3,530,816	27%	25%	\$ 14,304,085	\$ 14,258,987	\$ (45,098)	
Property taxes	46,836	1%	71,310	2%	2%	4,521,700	4,683,637	161,937	
Tuition and Fees	2,547,871	40%	2,439,090	46%	43%	6,332,930	5,925,280	(407,650)	
Other revenue	119,270	50%	34,273	8%	8%	236,240	361,425	125,185	
Transfer In	-	0%	-	0%	0%	75,000	75,000	-	
Total revenue	\$ 6,290,004	25%	6,075,490	25%	24%	25,469,955	25,304,330	(165,625)	

EXPENDITURES

Instruction	1,333,103	14%	\$ 1,263,233	13%	15%	9,432,221	9,193,814	238,407
Instructional Support	428,885	23%	425,603	23%	29%	1,864,364	1,478,913	385,451
Student Services	735,634	20%	589,418	19%	21%	3,666,370	3,503,020	163,350
College Support Services	1,839,102	20%	1,511,338	20%	22%	9,326,193	8,359,557	966,637
Financial Aid	292,734	45%	60,499	6%	9%	650,000	887,073	(237,073)
Transfer Out	-	0%	-	0%	0%	3,119,340	3,119,340	-
Total expenditures	4,629,458	16%	3,850,091	15%	16%	28,058,488	26,541,716	1,516,772

Net revenue (expenditures)	1,660,545		2,225,398			(2,588,533)	(1,237,386)	1,351,147
Fund balance at start of year	13,761,367		11,627,142			11,675,715	13,761,367	2,085,652
Fund balance at report date	\$ 15,421,913		\$ 13,852,540			\$ 9,087,182	\$ 12,523,981	\$ 3,436,799

AMOUNTS USED FOR BUDGET AND FORECAST

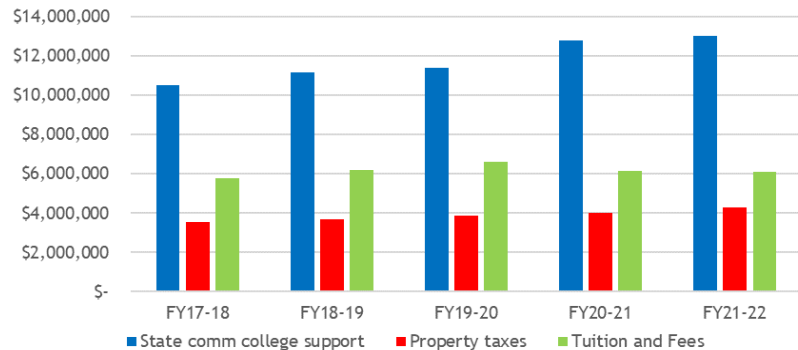
REVENUE:

1. State comm college support: First payment received in August, second in October, third in January, and fourth in April. Based on CCSF of \$702M for community colleges 2022-2023.
2. Property taxes: Revenue is based on the college's current operating levy. Forecast is expected to be on target with budget
3. Tuition and Fees: Current credit hours are trending slightly lower than estimated in the budget. Forecast is adjusted to reflect the trend.

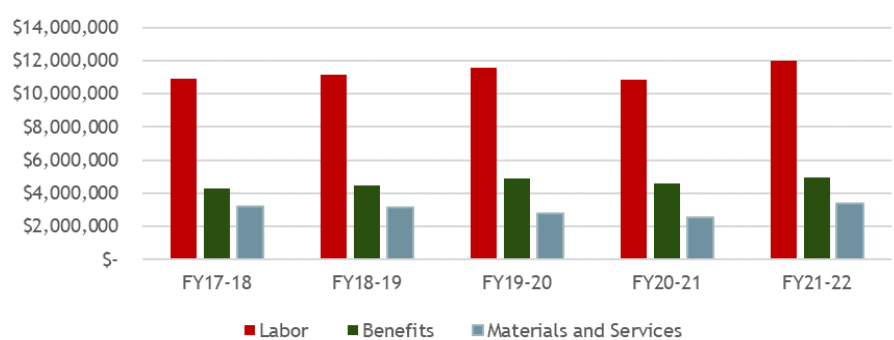
EXPENDITURES:

Estimates are reflective on trends and planned adjustments to budgets

Revenue Trends



Expense trends





UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
GENERAL FUND
For period ending September 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ 4,521,700	\$ 4,521,700	\$ 46,836	\$ (4,474,864)
Tuition and fees	6,332,930	6,332,930	2,547,871	(3,785,060)
State Appropriation	14,304,085	14,304,085	3,576,027	(10,728,058)
Interest income	74,000	74,000	74,864	864
Other	162,240	162,240	44,406	(117,834)
Total revenues	25,394,955	25,394,955	6,290,004	(19,104,951)
Expenditures:				
Instruction	9,213,814	9,432,221 (1)	1,333,103	8,099,118
Instruction Support	1,821,518	1,864,364 (1)	428,885	1,435,479
Student Services	3,578,790	3,666,370 (1)	735,634	2,930,736
College Support Services	8,289,928	9,326,193 (1)	1,839,102	7,487,091
Financial Aid	650,000	650,000 (1)	292,734	357,266
Contingency	1,982,702	597,604 (1)	-	597,604
Reserves	8,489,578	8,489,578 (1)	-	8,489,578
Total expenditures	34,026,330	34,026,330	4,629,458	29,396,872
Revenues over-(under) expenditures	(8,631,375)	(8,631,375)	1,660,545	10,291,920
Other financing sources-(uses)				
Transfers in	75,000	75,000	-	(75,000)
Transfer out	(3,119,340)	(3,119,340) (1)	-	3,119,340
Total other financing sources-(uses)	(3,044,340)	(3,044,340)	-	3,044,340
Net change in fund balance	(11,675,715)	(11,675,715)	1,660,545	13,336,260
Fund Balance - July 1, 2022	11,675,715	11,675,715	13,761,367	2,085,652
Fund Balance - September 30, 2022	\$ -	\$ -	\$ 15,421,913	\$ 15,421,913

(1) Appropriation level



UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
CAPITAL PROJECTS FUND
For period ending September 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Local & Private Grants	\$ -	\$ -	\$ 27,350	\$ 27,350
Other	30,750	30,750	749	(30,002)
Total revenues	<u>30,750</u>	<u>30,750</u>	<u>28,099</u>	<u>(2,652)</u>
Expenditures:				
Facilities acquisition / construction	612,729	612,729 (1)	44,850	567,879
Reserves	604,000	604,000	-	604,000
Total expenditures	1,216,729	1,216,729	44,850	1,171,879
Revenues over-(under) expenditures	<u>(1,185,979)</u>	<u>(1,185,979)</u>	<u>(16,751)</u>	<u>1,169,228</u>
Other financing sources-(uses)				
Transfers in	617,000	617,000	-	(617,000)
Total other financing sources-(uses)	<u>617,000</u>	<u>617,000</u>	<u>-</u>	<u>(617,000)</u>
Net change in fund balance	(568,979)	(568,979)	(16,751)	552,228
Fund Balance - July 1, 2022	<u>568,979</u>	<u>568,979</u>	<u>707,254</u>	<u>138,275</u>
Fund Balance - September 30, 2022	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 690,503</u>	<u>\$ 690,503</u>

(1) Appropriation level



UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
DEBT SERVICE FUND
For period ending September 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenue:				
Tuition and Fees	\$ 392,858	\$ 392,858	\$ 168,008	\$ (224,850)
Pers Adjustment Revenue	1,332,308	1,332,308	352,512	(979,796)
Interest income	4,600	4,600	947	(3,653)
	<u>1,729,766</u>	<u>1,729,766</u>	<u>521,467</u>	<u>(1,208,299)</u>
Expenditures:				
Debt service:				
Principal	1,796,347	1,796,347 (1)	-	1,796,347
Interest	867,373	867,373 (1)	-	867,373
	<u>2,663,720</u>	<u>2,663,720</u>	<u>-</u>	<u>2,663,720</u>
Total expenditures				
Revenues over-(under) expenditures	<u>(933,954)</u>	<u>(933,954)</u>	<u>521,467</u>	<u>1,455,421</u>
Other financing sources-(uses)				
Transfers in	<u>1,509,196</u>	<u>1,509,196</u>	<u>-</u>	<u>(1,509,196)</u>
Net change in fund balance	575,242	575,242	521,467	(53,775)
Fund Balance - July 1, 2022	<u>2,948,042</u>	<u>2,948,042</u>	<u>3,288,520</u>	<u>340,478</u>
Fund Balance - September 30, 2022	<u>\$ 3,523,284</u>	<u>\$ 3,523,284</u>	<u>\$ 3,809,987</u>	<u>\$ 286,703</u>

(1) Appropriation level

Long-term debt schedule

	Original Principal Amount	Principial Balance July 1, 2022	Principal Due FY22/23	Interest Due FY22/23	Pricipal Balance June 30, 2023
2004 Limited Tax Pension bonds Interest: 3.35 - 5.53%; Maturity: June 30, 2028	\$ 11,910,000	\$ 6,445,000	\$ 915,000	\$ 355,585	\$ 5,530,000
2014 Full Faith & Credit Obligations, Series B Interest: 2-4%; Maturity June 1, 2034	\$ 2,405,000	\$ 1,835,000	\$ 125,000	\$ 72,150	\$ 1,710,000
2020 Full Faith & Credit Financing Agreement Interest: 1.78%; Maturity June 30, 2035	\$ 2,895,800	\$ 2,552,544	\$ 176,347	\$ 45,435	\$ 2,376,197
2021 Limited Tax Pension bonds Interest: 0.199-2.945%; Maturity June 30, 2040	<u>\$ 17,805,000</u>	<u>\$ 17,345,000</u>	<u>\$ 580,000</u>	<u>\$ 370,203</u>	<u>\$ 16,765,000</u>
Total	<u>\$ 35,015,800</u>	<u>\$ 28,177,544</u>	<u>\$ 1,796,347</u>	<u>\$ 843,373</u>	<u>\$ 26,381,197</u>



UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
FINANCIAL AID FUND
For period ending September 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental - federal	\$ 6,884,323	\$ 6,884,323	\$ 1,821,884	\$ (5,062,439)
Intergovernmental - state	1,821,500	1,821,500	751,455	(1,070,045)
Local & Private Grants	1,000,000	1,000,000	511,464	(488,536)
Total revenues	9,705,823	9,705,823	3,084,803	(6,621,020)
Expenditures:				
Student Loans and Financial Aid	9,705,823	9,705,823 (1)	3,081,522	6,624,301
Revenues over-(under) expenditures	-	-	3,282	3,282
Net change in fund balance	-	-	3,282	3,282
Fund Balance - July 1, 2022	-	-	-	-
Fund Balance - September 30, 2022	\$ -	\$ -	3,282	\$ 3,282

(1) Appropriation level



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL REVENUE FUND - GRANTS & CONTRACTS
For period ending September 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental- federal	\$ 2,973,844	\$ 4,131,642	\$ 757,512	\$ (3,374,130)
Intergovernmental-state	1,793,986	3,544,678	256,466	(3,288,212)
Nongovernmental grants and contracts	1,529,439	2,197,225	640,153	(1,557,072)
Total revenues	6,297,269	9,873,545	1,654,130	(8,219,415)
Expenditures:				
Instruction	1,242,775	1,242,775 (1)	166,308	1,076,467
Instruction Support	733,134	1,035,174 (1)	197,381	837,793
Student Services	3,585,493	5,173,279 (1)	817,151	4,356,128
Community Services	319,330	1,518,072 (1)	79,832	1,438,240
College Support Services	416,537	874,245 (1)	156,248	717,997
Student Financial Aid	-	30,000 (1)	27,983	2,017
Total expenditures	6,297,269	9,873,545	1,444,904	8,428,641
Revenues over-(under) expenditures	-	-	209,227	209,227
Fund Balance - July 1, 2022	-	-	298,697	298,697
Fund Balance - September 30, 2022	\$ -	\$ -	\$ 507,923	\$ 507,923

(1) Appropriation level



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
SPECIAL REVENUE FUND - ADMINISTRATIVELY RESTRICTED
For period ending September 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Tuition and fees	\$ 2,858,365	\$ 2,858,365	\$ 1,072,290	\$ (1,786,075)
Intergovernmental - state and federal	280,360	280,360	-	(280,360)
Other	1,050,636	1,076,934	185,585	(891,349)
Total revenues	<u>4,189,361</u>	<u>4,215,659</u>	<u>1,325,347</u>	<u>(2,890,312)</u>
Expenditures:				
Instruction	3,062,782	3,062,782 (1)	433,267	2,629,515
Instruction Support	999,562	999,562 (1)	97,713	901,849
Student Services	1,428,650	1,428,650 (1)	285,559	1,143,091
College Support Services	1,329,814	1,400,814 (1)	173,293	1,227,521
Community Services	130,000	130,000 (1)	38,805	91,195
Contingency	1,716,287	1,716,287 (1)	-	1,716,287
Reserves	1,104,000	1,104,000	-	1,104,000
Total expenditures	<u>9,771,095</u>	<u>9,842,095</u>	<u>1,028,638</u>	<u>8,813,457</u>
Revenues over-(under) expenditures	<u>(5,581,734)</u>	<u>(5,626,436)</u>	<u>296,709</u>	<u>5,923,145</u>
Other financing sources-(uses)				
Transfers in	753,442	788,144	-	(788,144)
Transfers Out	(91,000)	(91,000) (1)	-	91,000
Total other financing sources-(uses)	<u>662,442</u>	<u>697,144</u>	<u>-</u>	<u>(697,144)</u>
Net change in fund balance	(4,919,292)	(4,929,292)	296,709	5,226,001
Fund Balance - July 1, 2022	<u>4,919,292</u>	<u>4,929,292</u>	<u>7,049,105</u>	<u>2,119,813</u>
Fund Balance - September 30, 2022	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,345,814</u>	<u>\$ 7,345,814</u>

(1) Appropriation level



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

Schedule of Revenues, Expenditures and Changes in

Fund Balance-Budget and Actual

INSURANCE FUND

For period ending September 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
College Support Services	\$ 569,275	\$ 569,275 (1)	\$ 19,104	\$ 550,171
Contingency	50,298	50,298 (1)	-	50,298
Total expenditures	619,573	619,573	19,104	600,469
Revenues over-(under) expenditures	(619,573)	(619,573)	(19,104)	600,469
Other financing sources-(uses)				
Transfers in	170,000	170,000	-	(170,000)
Net change in fund balance	(449,573)	(449,573)	(19,104)	430,469
Fund Balance - July 1, 2022	449,573	449,573	479,841	30,268
Fund Balance - September 30, 2022	\$ -	\$ -	\$ 460,737	\$ 460,737

(1) Appropriation level



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE

Roseburg, Oregon

**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
STUDENT CLUBS FUND
For period ending September 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Other	\$ 11,500	\$ 11,500	\$ 165	\$ (11,335)
Expenditures:				
Student Services	131,400	131,400 (1)	8,093	123,307
Total expenditures	131,400	131,400	8,093	123,307
Revenues over-(under) expenditures	(119,900)	(119,900)	(7,928)	111,972
Other financing sources-(uses)				
Transfers in	51,000	51,000	-	(51,000)
Net change in fund balance	(68,900)	(68,900)	(7,928)	60,972
Fund Balance - July 1, 2022	68,900	68,900	65,095	(3,805)
Fund Balance - September 30, 2022	\$ -	\$ -	\$ 57,167	\$ 57,167

(1) Appropriation level



**Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
INTERNAL SERVICE FUND
For period ending September 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Interest income	\$ -	\$ -	\$ 2,293	\$ 2,293
Other	85,000	85,000	20,141	(64,859)
Total revenues	85,000	85,000	22,434	(62,566)
Expenditures:				
College Support Services	95,000	95,000 (1)	18,800	76,200
Total expenditures	95,000	95,000	18,800	76,200
Revenues over-(under expenditures)	(10,000)	(10,000)	3,634	13,634
Net change in fund balance	(10,000)	(10,000)	3,634	13,634
Fund Balance - July 1, 2022	858,441	858,441	949,300	90,859
Fund Balance - September 30, 2022	<u>\$ 848,441</u>	<u>\$ 848,441</u>	<u>\$ 952,934</u>	<u>\$ 104,493</u>

(1) Appropriation level



UMPQUA
Community College

UMPQUA COMMUNITY COLLEGE
Roseburg, Oregon
Schedule of Revenues, Expenditures and Changes in
Fund Balance-Budget and Actual
ENTERPRISE FUND
For period ending September 30, 2022

	Budgeted Amounts		Actual Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Sales	\$ 939,860	\$ 939,860	381,592	\$ (558,268)
Total revenues	939,860	939,860	381,592	(558,268)
Expenditures:				
Instructional Support	36,417	36,417 (1)	2,923	33,494
Student Services	1,177,866	1,177,866 (1)	283,149	894,717
Community Services	229,532	229,532 (1)	18,412	211,120
Contingency	200,000	200,000 (1)	-	200,000
Total expenditures	1,643,815	1,643,815	304,485	1,339,331
Revenues over-(under) expenditures	(703,955)	(703,955)	77,108	781,063
Net change in fund balance	(703,955)	(703,955)	77,108	781,063
Fund Balance - July 1, 2022	703,955	703,955	871,847	167,892
Fund Balance - September 30, 2022	\$ -	\$ -	\$ 948,955	\$ 948,955

(1) Appropriation level