



LOAN REQUEST AND REVISION FORM

Student Name: _____ Student ID: _____

Please check the appropriate box below. Any changes to loans are made on an individual basis depending on *your* current loan status. Changes are only made for the full academic year or for your enrollment period, if less than a full year. The total loan amount requested will be offered in equal payments according to your enrollment period. **NOTE: YOU MAY NOT DESIGNATE TERMS**

Subsidized Direct Loan Adjustment Request

- *Request subsidized loan for a total of \$ _____ offered for the year.
- Reinstate my loan for a total of \$ _____ offered for the year.
- Increase my loan by \$ _____ for a total of \$ _____ offered for the year.
- Reduce my loan by \$ _____ for a total of \$ _____ accepted for the year.
- Cancel future loan disbursements.

Unsubsidized Direct Loan Adjustment Request

- *Request unsubsidized loan for amount of \$ _____ offered for the year.
- Increase my loan by \$ _____ for a total of \$ _____ offered for the year.
- Reduce my loan by \$ _____ for a total of \$ _____ accepted for the year.
- Cancel future loan disbursements.

Budget – Based on current number of terms and months enrolled in school for the academic year (i.e. 9 mo-12mo) – **Submit with request.**

Go to: <http://www.direct.ed.gov/BudgetCalc/budget.html>

*** If you are requesting a subsidized or unsubsidized loan to be added to your award, you must also include:**

- \$ _____ (A) Current outstanding loan balance, go to: <http://www.nsls.ed.gov>
- \$ _____ (B) Amount of Subsidized Loan for 2013/14, located on award offer
- \$ _____ (C) Amount of Subsidized and/or Unsubsidized Loan you are requesting for 2013/2014
- \$ _____ = Total Loan Debt (A+B+C)

Loan Calculator – Go to: <http://www.finaid.org/calculators/loanpayments.phtml>

Total Loan Debt: \$ _____ Amount from above

Estimated monthly loan payment for your Total Loan Debt: \$ _____

Total Cumulative Payments: \$ _____

Estimated graduation date: _____ (Month) _____ (Year)

Estimated loan debt at graduation: \$ _____ = (B+C) x (years to graduation)

(The Federal maximum loan limit when pursuing a four year degree is \$57,500. UCC strongly suggests a borrowing limit that is half of the federal maximum by graduation.) Requests for subsidized and unsubsidized loans will not be considered without your current loan debt, payment amounts and budget.

I understand this adjustment may result in a new loan number being issued which may have separate repayment obligations.

Signature

Date